

## KERALA AGRICULTURAL UNIVERSITY B.Tech.Food Engineering 2016 Admission V Semester Final Examination-January-2019

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### Economics of Food Processing & Marketing(2+1)

# Marks:50 Time: 2 hours

# Fill in the blanks:

#### (10x1=10)

(5x2=10)

(5x4=20)

- 1 \_\_\_\_\_\_is the systematic collection and analysis of publicly available information about competitors and developments in the marketing environment.
- 2 The moral principles, which guide the behaviour of businessmen or business activities in relation to the society is called \_\_\_\_\_\_
- 3 The change in total cost per unit increase in output is called
- 4 refers to treatment of the market as a homogenous group and offering the same marketing mix to all customers.
- 5 The time required for the resource to be completely transformed into a finished product is called

### State True or False

- 6 Internal Rate of Return (IRR) is a Discounted Cash Flow technique of Investment Appraisal
- 7 Monopolistic market is a perfect market
- 8 A balance sheet shows the financial position of a business enterprise as of a specified moment of time
- 9 Impulse goods are those purchased on regular basis
- 10 The production function is linear in the case of constant returns to scale
- Write Short notes on ANY FIVE of the following
- 1 Time value of money
- 2 Product Life Cycle (PLC)
- 3 Engineering cost curves
- 4 Opportunity Cost
- 5 Product Positioning
- 6 Complementary Demand
- 7 Penetration pricing

## Answer ANY FIVE of the following

- Role of analyzing demographic environment in India with reference to food products marketing.
- 2 Role of wholesaler and retailer in distribution of goods.
- 3 Characteristics of perfectly competitive market.
- 4 Need for a sound Marketing Information System.
- 5 Various non-price factors or determinants which influence the demand for a commodity.
- 6 Role and importance of food products advertising.
- 7 Market Segmentation and some of the bases for segmenting consumer markets.

#### Answer ANY ONE of the following

- 1 Components of a Detailed Project Report and sequential stages in preparing project for a food processing unit.
- Marketing Environment and its various dimensions with respect to food processing industry.

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(1x10=10)